

Anti Trust Lawsuits Filed

July 22, 2016

The Department of Justice has filed antitrust lawsuits in response to Anthem's \$54 billion proposal to acquire Cigna and Aetna's \$37 billion takeover of Humana. Should these mergers proceed, the number of health insurance providers would drop from five major companies to three, with United Healthcare being the third. Attorney General Loretta Lynch stated that Americans and their bank accounts would suffer and the mergers would come at the expense of members and providers. Consumers would be left at risk by a reduction of benefits and raising premiums.

Both Aetna and Anthem stated they intend to fight the suits.