

# Healthfirst-Claims Payment: Introducing Virtual Cards (VCards)

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## July 17, 2018

Commencing July 16, 2018 Healthfirst is offering a new electronic payment option called Virtual Cards (VCard).

A VCard is an electronic replacement for checks, which currently require printing and mailing. A VCard lets your office receive payments electronically via the MasterCard network. No paperwork is required to receive a claim payment via a MasterCard.

### **Benefits of VCards:**

- ⇒ Faster payments. VCards are delivered via fax, so you will receive payments much quicker than you would with mailed checks.
- ⇒ Easier reconciliation. All past Explanation of Payments (EOP) and payment details are stored for you on the Healthfirst portal site for easy access and reconciliation.
- ⇒ No bank deposits. Electronic delivery will deposit your funds directly into your merchant account.
- ⇒ Protection against fraud. VCards eliminate the risk of fraud. VPay, Healthfirst's partner, guarantees the delivery of funds to your account, regardless of any attempt to process a VCard fraudulently. No more stolen, lost, or whitewashed checks.

### **Reimbursement via VCards:**

VCards are delivered primarily by fax, so you receive payments much quicker than you would with checks.

### **Processing a VCard payment:**

VCards can be processed through your merchant terminal as a standard credit card transaction. You will receive funds promptly and in the same manner as other credit card transactions processed through your merchant terminal. You must follow the four easy steps below to process the payment:

- ⇒ Type in the 16-digit number
- ⇒ Type in dollar amount
- ⇒ Enter CVC
- ⇒ If requested, enter this address or zip: 111 W. Spring Valley Rd., Richardson, TX 75081

You have 45 days to process the VCard payment.